

FLORIDA PORTS FINANCING COMMISSION

Canaveral Port Authority · Port Everglades · Port of Fort Pierce ·
Jacksonville Port Authority · Manatee County Port Authority · PortMiami · Port of Palm Beach ·
Panama City Port Authority · Port of Pensacola · Tampa Port Authority

September 24, 2019

10:00 A.M.

Teleconference

Call-in Number: +1 646 558 8656

Meeting ID: 463 888 1996

502 East Jefferson Street, Tallahassee, Florida 32301
Phone: (850) 222-8028 · Fax: (850) 222-7552
Email: info@flaports.org

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AGENDA

1. Call to Order
2. Roll Call
3. Approval of June 27, 2019 Florida Ports Financing Commission (FPFC) Meeting Summary
4. Administrative Report
5. Approval of FPFC FY 2019 Budget
6. Election of Officers Recommended by the Nominating Committee
7. Other Issues
8. Adjournment

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TAB 1
Call to Order

TAB 2
Roll Call

FLORIDA PORTS FINANCING COMMISSION

ROLL CALL

MEMBER

PORT REPRESENTATIVE

PORT CANAVERAL

Mike Poole
Pat Poston

PORT EVERGLADES

David Anderton

PORT OF FT. PIERCE

Kevin Lindgren

PORT OF JACKSONVILLE

Mike McClung

PORT MANATEE

Denise Stufflebeam

PORTMIAMI

Becky Hope

PORT OF PALM BEACH

Manuel Almira

PORT PANAMA CITY

John Miller

PORT OF PENSACOLA

Amy Miller

PORT TAMPA BAY

Ram Kancharla

PORT OF FERNANDINA

Laura DiBella

2019

TAB 3
Approval of June 27, 2019 Florida
Ports Financing Commission (FPFC)
Meeting Summary

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June 27, 2019
10:00 A.M.
Teleconference

The Florida Ports Financing Commission was called to order at 10:0 a.m. by Chairman Mike Poole. Members and guests attending included:

Mike Poole, Canaveral (Chair)
Pat Poston, Canaveral
Glen Wiltshire Everglades
Laura DiBella, Fernandina
Beth McCague, JAXPORT
Justin Damiano, JAXPORT
Susan Stewart, JAXPORT
Denise Stufflebeam, Manatee
John Miller, Panama City
Dave Wirth, St. Pete
Doug Wheeler, Florida Ports Council
Mike Rubin, Florida Ports Council
Casey Grigsby, Florida Ports Council

A quorum was present.

Tab 3, Approval of the December 19, 2018 FPFC Meeting Summary: A motion was made to approve the December 19, 2018 Florida Ports Financing Commission (FPFC) Meeting Summary by Laura DiBella this was seconded by Glen Wiltshire. The motion passed without dissent.

Tab 4, Administrative Report: Casey Grigsby provided members with an update on the financial standing of the committee. The FPFC members agreed via discussion to convert from annual meetings to three meetings via teleconference per year. The next meeting will be prior to the beginning of the new fiscal year to approve a budget and nominate new officers.

Tab 5, Approval of the FPFC FY 18/19 Audit:

Staff reviewed the FY 18/19 Audit of the Florida Ports Financing Commission conducted by Carr Riggs & Ingraham. The audit was clean with no significant findings.

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A motion was made to approve FY 18/19 Audit of the Florida Ports Financing Commission by Denise Stufflebeam this was seconded by Pat Poston. The motion passed without dissent.

Tab 6, Nominating Committee for New Officers: Interested members of FPFC who would like to serve as an officer of FPFC please contact Casey Grigsby. The officers will serve beginning October 1, 2019. Prior to this a nominating committee will gather to review the interested parties.

Tab 7, Other Issues: No other issues were raised by the FPFC members.

Tab 8, Adjournment: A motion was made to adjourn was made by Glen Wiltshire and was seconded by Laura DiBella. The motion passed without dissent. The meeting was adjourned at 10:15 p.m.

TAB 4
Administrative Report

TAB 5
Approval of FPFC FY 2019 Budget

Florida Ports Financing Commission as of August 31, 2019

			APPROVED BUDGET FY18/19	ACTUAL FY18/19 1996	ACTUAL FY18/19 1999	ACTUAL FY18/19 Combined	VARIANCE	PROPOSED BUDGET FY19/20
	Opening Cash Balance October 1		\$177,135.67	\$ 158,722.17	\$ 18,413.50	\$ 177,135.67	\$ -	\$ 234,980.10
	Add Revenue							
		Interest Earnings	\$ 61,345.00	\$ 65,299.70	\$ 15,644.73	\$ 80,944.43	\$ 19,599.43	\$ 89,876.29
	Less Expenses							
		Bond Compliance Services	1,500.00	750.00	750.00	\$ 1,500.00	\$ -	1,500.00
		Accounting/Auditing	12,780.00	6,300.00	6,300.00	\$ 12,600.00	\$ (180.00)	12,780.00
		Trustee	9,000.00	4,500.00	4,500.00	\$ 9,000.00	\$ -	9,000.00
		Miscellaneous Expenses	1,500.00				\$ (1,500.00)	1,500.00
	Total Expenses		\$ 24,780.00	\$ 11,550.00	\$ 11,550.00	\$ 23,100.00	\$ (1,680.00)	\$ 24,780.00
	Ending Cash Balance September 30		\$ 213,700.67	\$ 212,471.87	\$ 22,508.23	\$ 234,980.10	\$ 21,279.43	\$ 319,634.32

TAB 6
Election of Officers Recommended by
the Nominating Committee

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2019/2020 Board Nominating Committee September 12, 2019 2:00 p.m.

1. **Call to Order**
2. **Roll Call**
3. **Discussion of Officer Nominations**

CURRENT FPFC OFFICERS

CHAIRMAN: Mike Poole, Canaveral

VICE CHAIRMAN: Pat Poston, Canaveral

SECRETARY/TREASURER: Denise Stufflebeam, Manatee

4. **Adjournment**

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2019/2020 Board Nominating Committee September 12, 2019 2:00 p.m.

1. Call to Order:

Chairman Mike Poole called the meeting to order at 2:05 p.m.

Poole welcomed the committee and thanked them for their participation in the meeting.

2. Roll Call:

Attendance was taken and a quorum was present.

Members Present:

Mike Poole (Chair – Port Canaveral), Becky Hope (PortMiami), David Anderton (Port Everglades)

Staff Present:

Casey Grigsby

3. Discussion of Nominations:

Chair Poole asked staff to provide context for actions required by the committee and Grigsby stated that the committee is charged with presenting a slate of recommended officers for Chair, Vice-Chair and Secretary/Treasurer to the Board for approval at the September 24th Board meeting. Due to term limits Poole will be rolling off of the committee as Chair. Poole then asked Grigsby to provide information on discussions she had held with members of the committee who had expressed a continuing interest/willingness to serve. Grigsby noted she had discussions with Vice-Chair Pat Poston (Canaveral) and Secretary/Treasurer Denise Stufflebeam (Manatee) and all had acknowledged their willingness to serve a second term. After discussion by the committee it was recommended that Denise Stufflebeam move to serve as Chair, Pat Poston remain as Vice Chair, and John Miller from the Port of Panama City be recommended for the position of Secretary/Treasurer. The slate was approved with no dissent, and will be presented to the full Florida Ports Financing Commission on September 24th.

TAB 7
Other Issues

TAB 8
Adjournment