

FLORIDA PORTS FINANCING COMMISSION  
Canaveral Port Authority · Port Everglades · Port of Fort Pierce ·  
Jacksonville Port Authority · Manatee County Port Authority · PortMiami · Port of Palm Beach ·  
Panama City Port Authority · Port of Pensacola · Tampa Port Authority

**February 12, 2021**

**10:00-11:00 A.M.**

**Teleconference**

**Dial-In information: 646-558-8656**

**Meeting ID: 992-3285-2472**

**Passcode: 460266**

502 East Jefferson Street, Tallahassee, Florida 32301  
Phone: (850) 222-8028 · Fax: (850) 222-7552  
Email: [info@flaports.org](mailto:info@flaports.org)

**TAB 1**  
**Call to Order**

FLORIDA PORTS FINANCING COMMISSION  
Canaveral Port Authority · Port Everglades · Port of Fort Pierce ·  
Jacksonville Port Authority · Manatee County Port Authority · PortMiami · Port of Palm Beach ·  
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**AGENDA**

1. Call to Order
2. Roll Call
3. Approval of Meeting Summaries
  - a. January 12, 2021 Florida Ports Finance Commission Meeting Summary
4. Administrative Report
  - a. Approval of the refinancing documents and procedures
5. Other Issues
6. Adjournment

**TAB 2**  
**Roll Call**

FLORIDA PORTS FINANCING COMMISSION

Canaveral Port Authority · Port Everglades · Port of Fort Pierce ·  
Jacksonville Port Authority · Manatee County Port Authority · PortMiami · Port of Palm Beach ·  
Panama City Port Authority · Port of Pensacola · Tampa Port Authority

**MEMBER**

**PORT REPRESENTATIVE**

PORT CANAVERAL

Mike Poole  
Pat Poston

PORT EVERGLADES

David Anderton

PORT OF FT. PIERCE

Kevin Lindgren

PORT OF JACKSONVILLE

Beth McCague

PORT MANATEE

Denise Stufflebeam

PORTMIAMI

Becky Hope

PORT OF PALM BEACH

Manuel Almira

PORT PANAMA CITY

John Miller

PORT OF PENSACOLA

Amy Miller

PORT TAMPA BAY

Ram Kancharla

**TAB 3**  
**Approval of Meeting Summaries**

**TAB 3a**  
**January 12, 2021 Florida Ports Finance**  
**Commission Meeting Summary**

# FLORIDA PORTS FINANCING COMMISSION

Canaveral Port Authority · Port Everglades · Port of Fort Pierce ·  
Jacksonville Port Authority · Manatee County Port Authority · PortMiami · Port of Palm Beach ·  
Panama City Port Authority · Port of Pensacola · Tampa Port Authority

## AGENDA

January 12, 2021

2:00 P.M.

Teleconference

Dial in information: 646-558-8656

Meeting ID: 954-3591-8865

Passcode: 458931

The Florida Ports Financing Commission was called to order at 2:02 p.m. by staff person Casey Grigsby. Members and guests attending included:

Denise Stufflebeam, Manatee (Chair)  
Pat Poston, Canaveral  
Mike Poole, Canaveral  
John Murray, Canaveral  
David Anderton, Everglades  
Kevin Lindgren, Ft. Pierce  
Fred Wong, JAXPORT  
Eric Green, JAXPORT  
Fred Wong, JAXPORT  
Basil Binns, Miami  
John Miller, Panama City  
Wayne Miller, Panama City  
Amy Miller, Pensacola  
Ram Kancharla, Tampa  
Clay Hollis, Tampa  
Paul Anderson, Tampa  
Dave Wirth, St. Pete  
Doug Wheeler, Florida Ports Council  
Mike Rubin, Florida Ports Council  
Casey Grigsby, Florida Ports Council  
Joel Tindel, Hilltop Securities  
Tom Giblin: Nabors, Giblin, & Nickelson

A quorum was present.

### **Tab 3a, Approval of November 16, 2020 Florida Ports Finance Commission Meeting**

**Summary:** A motion was made to approve the November 16, 2020 Florida Ports Financing Commission (FPFC) Meeting Summary by Ram Kancharla; this was seconded by Pat Poston. The motion passed without dissent.



**Tab 3b, Review of December 22, 2020 Florida Ports Finance Commission Request for Proposal (RFP) Sub-Committee Meeting Summary:** The Commission acknowledged receiving and reviewing the sub-committee meeting summary for the FPFC RFP Sub Committee. There were no questions, concerns, or edits by Commissioners.

**Tab 4a, Approval of the Request for Proposal (RFP) Sub-Committee**

**Recommendations:** Rubin gave an overview of the RFP refunding process completed by the RFP sub-committee. Hilltop Securities prepared two requests for proposals. These RFP's consisted of one for an underwriter and one for a bank loan. Based on the analysis provided by Hilltop and review of presented materials, the sub-committee has made a recommendation to proceed with bank loans as follows: State Street (STTF) and Truist (Intermodal). Sub-committee members confirmed and discussed the rates, net present savings, and merits of the recommendations of the sub-committee. A motion was made to approve the recommendations the sub-committee by Pat Poston; this was seconded by Beth McCague. The motion passed without dissent.

**Tab 6, Other Issues:** The full Commission will need to meet one more time in mid-February to approve the final documents for the processing of the financing package. The closing anticipated to be complete by the end of February. Staff will be coordinating with Captain Murray to utilize the existing FSTED process for approval and allocation of the bond funds.

**Tab 7, Adjournment:** The meeting was adjourned at 2:18 p.m.

**TAB 4**  
**Administrative Report**

**TAB 4a**  
**Approval of the refinancing  
documents and procedures**

**Florida Ports Financing Commission**  
**Refunding Revenue Bonds (STTF), Series 2021 (Taxable)**  
**Distribution List**  
February 3, 2021

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***FLORIDA PORTS FINANCING COMMISSION***

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**Florida Ports Financing Commission**  
502 East Jefferson Street  
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**Florida Ports Financing Commission**  
**Refunding Revenue Bonds (STTF), Series 2021 (Taxable)**  
**Distribution List**  
February 3, 2021

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***BANK***

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**State Street Public Lending Corporation**  
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**Florida Ports Financing Commission**  
**Refunding Revenue Bonds (STTF), Series 2021 (Taxable)**  
**Timetable**  
**February 3, 2021**

January - 2021							February - 2021						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2		1	2	3	4	5	6
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28						
31													

DATE	EVENT	RESPONSIBILITY
Jan 19	Initial Draft of Resolution (Resolution), Supplemental Indenture (Indenture), Escrow Deposit Agreement (EDA), and Replacement Memorandum of Agreement (MOA) Circulated	BC
Jan 26	Revised Draft of Resolution & Financing Documents Circulated	BC
Feb 2	Revised Draft of Resolution & Financing Documents Circulated	BC
Feb 3	<ul style="list-style-type: none"> <li>▪ Final Resolution and Form Attachments Circulated</li> <li>▪ Agenda Package Compiled for Agenda Submittal</li> </ul>	BC FPFC/BC
Feb 10	Initial Drafts of Closing Documents Circulated	BC
<b>Feb 12</b>	<b>FPFC Meeting – Approval of Resolution</b>	<b>FPFC</b>
Feb 16	Revised Draft of Closing Documents Circulated	BC
Feb 18	Numbers Finalized	BK/FPFC/FA
Feb 19	Revised Draft of Closing Documents Circulated	BC
Feb 23-24	Pre-Closing (BC to coordinate signatures)	BC/All
Feb 25	Closing / Transfer of Funds	All

FPFC Florida Ports Financing Commission  
 BC Bond Counsel  
 FA Financial Advisor  
 BK Bank  
 BKC Bank Counsel  
 ALL Working Group

**Florida Ports Financing Commission**  
**Refunding Revenue Bonds (STTF-Intermodal Program), Series 2021 (Taxable)**  
**Distribution List**  
February 3, 2021

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**Refunding Revenue Bonds (STTF-Intermodal Program), Series 2021 (Taxable)**  
**Distribution List**  
February 3, 2021

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**Florida Ports Financing Commission**  
**Refunding Revenue Bonds (STTF – Intermodal Program), Series 2021 (Taxable)**  
**Timetable**  
**January 15, 2021**

January - 2021							February - 2021						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2		1	2	3	4	5	6
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
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 ALL Working Group

**TAB 5**  
**Other Issues**